

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re)	Chapter 11
)	
W. R. Grace & Co. <u>et al.</u> ¹ ;)	Case No. 01-01139(JKF)
)	Jointly Administered
Debtors.)	

Objection Deadline:
June 23, 2003 at 4:00 p.m.
Hearing date: To be scheduled only
if objections are timely filed and served.

NOTICE OF FILING OF MONTHLY FEE APPLICATION

To: (1) The Debtors; (2) Counsel to the Debtors; (3) The Office of the United States Trustee; (4) Counsel to the Official Committee of Asbestos Personal Injury Claimants; (5) Counsel to the Official Committee of Asbestos Property Damage Claimants; (6) Counsel to the Official Committee of Equity Holders; and (7) Counsel to the Debtors-in-Possession Lenders (8) the Fee Auditor:

Stroock & Stroock & Lavan LLP (“Stroock”), counsel to the Official Committee of Unsecured Creditors (the “Committee”) of the above captioned debtor and debtors in possession in the above-captioned chapter 11 cases, filed and served the Twenty-Fifth Monthly Fee Application of Stroock & Stroock & Lavan LLP for Interim Compensation and for

¹ The Debtors consist of the following 62 entities: W. R. Grace & Co. (f/k/a Grace Specialty Chemicals, Inc.), W. R. Grace & Co.-Conn., A-1 Bit & Tool Co., Inc., Alewife Boston Ltd., Alewife Land Corporation, Amicon, Inc., CB Biomedical, Inc. (f/k/a Circe Biomedical, Inc.), CCHP, Inc., Coalgrace, Inc., Coalgrace II, Inc., Creative Food N Fun Company, Darex Puerto Rico, Inc., Del Taco Restaurants, Inc., Dewey and Almy, LLC (f/k/a Dewey and Almy Company), Ecarg, Inc., Five Alewife Boston Ltd., G C Limited Partners I, Inc. (f/k/a Grace Cocoa Limited Partners I, Inc.), G C Management, Inc. (f/k/a Grace Cocoa Management, Inc.), GEC Management Corporation, GN Holdings, Inc., GPC Thomasville Corp., Gloucester New Communities Company, Inc., Grace A-B Inc., Grace A-B II Inc., Grace Chemical Company of Cuba, Grace Culinary Systems, Inc., Grace Drilling Company, Grace Energy Corporation, Grace Environmental, Inc., Grace Europe, Inc., Grace H-G Inc., Grace H-G II Inc., Grace Hotel Services Corporation, Grace International Holdings, Inc. (f/k/a Dearborn International Holdings, Inc.), Grace Offshore Company, Grace PAR Corporation, Grace Petroleum Libya Incorporated, Grace Tarpon Investors, Inc., Grace Ventures Corp., Grace Washington, Inc., W. R. Grace Capital Corporation, W. R. Grace Land Corporation, Gracoal, Inc., Gracoal II, Inc., Guanica-Caribe Land Development Corporation, Hanover Square Corporation, Homco International, Inc., Kootenai Development Company, L B Realty, Inc., Litigation Management, Inc. (f/k/a GHSC Holding, Inc.), Grace JVH, Inc., Asbestos Management, Inc.), Monolith Enterprises, Incorporated, Monroe Street, Inc., MRA Holdings Corp. (f/k/a Nestor-BNA Holdings Corporation), MRA Intermedco, Inc. (f/k/a Nestor-BNA, Inc.), MRA Staffing Systems, Inc. (f/k/a British Nursing Association, Inc.), Remedium Group, Inc. (f/k/a Environmental Liability Management, Inc., E&C Liquidating Corp., Emerson & Cuming, Inc.), Southern Oil, Resin & Fiberglass, Inc., Water Street Corporation, Axial Basin Ranch Company, CC Partners (f/k/a Cross Country Staffing), Hayden-Gulch West Coal Company, H-G Coal Company.

Reimbursement of Expenses for the services rendered during the period April 1, 2003 through April 30, 2003, seeking compensation in the amount of \$60,269.00 reimbursement for actual and actual and necessary expenses in the amount of \$2,857.02 (the "Monthly Fee Application").

Objections or responses to the Monthly Fee Application, if any, must be made in writing and filed with the United States Bankruptcy Court for the District of Delaware, Marine Midland Plaza, 824 Market Street, 6th Floor, Wilmington, Delaware 19801, on or before **June 23, 2003 at 4:00 p.m.**

At the same time you must also serve a copy of the objections or responses, if any, upon the following: (i) co-counsel for the Debtors, James H.M. Sprayregen, Esquire, Kirkland & Ellis, 200 East Randolph Drive, Chicago, Illinois 60601 (fax number 312-861-2200), and Laura Davis Jones, Esquire, Pachulski, Stang, Ziehl, Young & Jones P.C., 919 North Market Street, Suite 1600, P.O. Box 8705, Wilmington, DE 19899-8705 (Courier 19801) (fax number 302-652-4400); (ii) co-counsel to the Official Committee of Unsecured Creditors, Lewis Kruger, Esquire, Stroock & Stroock & Lavan LLP, 180 Maiden Lane, New York, New York 10038-4982 (fax number 212-806-6006), and Michael R. Lastowski, Esquire, Duane Morris LLP, 1100 N. Market Street, Suite 1200, Wilmington, Delaware 19801-1246 (fax number 302-657-4901); (iii) co-counsel to the Official Committee of Asbestos Property Damage Claimants, Scott L. Baena, Esquire, Blizin, Sumberg, Dunn, Baena, Price & Axelrod, First Union Financial Center, 200 South Biscayne Boulevard, Suite 2500, Miami, Florida 33131 (fax number 305-374-7593), and Michael B. Joseph, Esquire, Ferry & Joseph, P.A., 824 Market Street, Suite 904, P.O. Box 1351, Wilmington, Delaware 19899 (fax number 302-575-1714); (iv) co-counsel to the Official Committee of Asbestos Personal Injury Claimants, Elihu Inselbuch, Esquire, Caplin & Drysdale, 399 Park Avenue, 36th Floor, New York, New York 10022 (fax number 212-644-6755) and

Mark Hurford, Esquire, Campbell & Levine, LLC, Chase Manhattan Centre, 15th Floor, 1201 Market Street, Suite 1500, Wilmington, Delaware 19801 (fax number 302-426-9947); (v) co-counsel to the DIP Lender, J. Douglas Bacon, Esquire, Latham & Watkins, Sears Tower, Suite 5800, Chicago, Illinois 60606 (fax number 312-993-9767), and Steven M. Yoder, Esquire, The Bayard Firm, 222 Delaware Avenue, Suite 900, P.O. 25130, Wilmington, Delaware 19899 (fax number 302-658-6395); (vi) counsel to the Official Committee of Equity Holders, Thomas Moers Mayer, Esquire, Kramer Levin Naftalis & Frankel LLP, 919 Third Avenue, New York, New York 10022 (fax number 212-715-8000); and (vii) the Office of the United States Trustee, Attn: Frank J. Perch, Esquire, 844 N. King Street, Wilmington, Delaware 19801

(fax number 302-573-6497); and (viii) the Fee Auditor, to Warren H. Smith, Warren H. Smith and Associates, Republic Center, 325 N. St. Paul, Suite 4080, Dallas, TX 75201.

Dated: Wilmington, DE
June 2, 2003

RESPECTFULLY SUBMITTED,

/s/
Michael R. Lastowski, Esq. (DE I.D. No. 3892)
DUANE MORRIS LLP
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Telephone: (302) 657-4900
Facsimile: (302) 657-4901
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Facsimile: (973) 424-2001
E-mail: wskatchen@duanemorris.com

and

Lewis Kruger, Esquire
STROOCK & STROOCK & LAVAN LLP
180 Maiden Lane
New York, New York 10038-4982
Telephone: (212) 806-5400
Facsimile: (212) 806-6006
e-mail: lkruger@Stroock.com

Co-Counsel for the Official Committee of
Unsecured Creditors of W. R. Grace & Co., et al.

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re)	Chapter 11
)	
W. R. Grace & Co. <u>et al.</u> ;)	Case No. 01-01139(JKF)
)	Jointly Administered
Debtors.)	

Objection Deadline:
June 23, 2003 at 4:00 p.m.
Hearing date: To be scheduled only
if objections are timely filed and served.

**TWENTY-FIFTH MONTHLY FEE APPLICATION OF STROOCK & STROOCK
& LAVAN LLP FOR COMPENSATION FOR SERVICES RENDERED AND
REIMBURSEMENT OF EXPENSES AS COUNSEL TO THE OFFICIAL
COMMITTEE OF UNSECURED CREDITORS FOR THE PERIOD
FROM APRIL 1, 2003 THROUGH APRIL 30, 2003**

Name of Applicant	Stroock & Stroock & Lavan LLP
Authorized to Provide Professional Services to:	Official Committee of Unsecured Creditors
Date of Retention:	April 12, 2001
Period for which compensation and reimbursement is sought	April 1, 2003 – April 30, 2003
Amount of Compensation sought as actual, reasonable and necessary:	\$60,269.00 (80% - \$48,215.20)
Amount of Expense Reimbursement sought as actual, reasonable and necessary:	\$814.02 (Stroock) \$2,043.00 (Chambers)

This is an: ☒ interim ☐ final application

The total time expended for the preparation of the Twenty-Third and Twenty-Fourth Monthly Fee Statements is approximately 19.2 hours and the corresponding compensation requested is approximately \$4,365.00.

Attachment A

Monthly Interim Fee Applications

		Payment Requested		Payment Received	
Date Filed	Period Covered	Fees	Expenses	Fees	Expenses
May 30, 2001 D.I.339	4/12/01- 4/30/01	\$138,926.00	\$1,975.13	\$111,140.80	\$1,975.13
July 2, 2001 D.I.613	5/1/01 – 5/31/01	\$139,928.75	\$6,884.73	\$111,943.00	\$6,884.73
July 30, 2001 D.I.772	6/1/01 – 6/30/01	\$91,019.00	\$10,458.14	\$72,815.20	\$10,458.14
September 5, 2001 D.I.889	7/1/01- 7/31/01	\$92,308.00	\$5,144.37	\$73,846.40	\$5,144.37
October 2, 2001 D.I.983	8/1/01 8/31/01	\$53,873.50	\$3,069.88	\$43,098.80	\$3,069.88
October 31, 2001 D.I.1058	9/1/01 – 9/30/01	\$58,742.00	\$6,801.32	\$46,993.60	\$6,801.32
November 26, 2001 D.I.1239	10/1/01 – 10/31/01	\$101,069.00	\$3,562.09	\$80,855.20	\$3,562.09
January 8, 2002 D.I.1470	11/1/01 – 11/30/01	\$136,368.50	\$8,847.34	\$109,094.80	\$8,847.34
February 1, 2002 D.I.1608	12/01/01 – 12/31/01	\$92,064.50	\$9,471.47	\$73,651.60	\$9,471.47
March 14, 2002 D.I.1812	01/01/02 – 01/31/02	\$100,231.50	\$14,675.58	\$80,185.20	\$14,675.58
April 22, 2002 D.I.1951	02/01/02 – 02/28/02	\$88,974.50	\$16,863.97	\$71,179.60	\$16,863.97
May 8, 2002 D.I.2029	03/01/02 – 03/31/02	\$77,964.25	\$1,190.44	\$62,371.40	\$1,190.44
June 3, 2002 D.I.2156	04/01/02- 04/30/02	\$97,251.50	\$1,816.40 (Stroock) \$9,772.37 (Chambers)	\$77,801.20	\$11,588.86

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July 2, 2002 D.I.2324	05/01/02 – 05/31/02	\$74,910.75	\$2,9154.43 (Stroock) \$43,190.69 (Chambers)	\$59,928.60	\$46,105.12
August 5, 2002 D.I.2495	06/01/02 – 06/30/02	\$73,096.75	\$2,054.05 (Stroock) \$114,666.72 (Chambers)	\$58,477.4011	\$116,720.77
September 20, 2002 D.I.2720	07/01/02 – 07/31/02	\$90,903.27	\$1,250.79 (Stroock) \$11,996.25 (Chambers)	\$72,722.61	\$13,274.04
October 29, 2002 D.I.2898	08/01/02 – 08/31/02	\$93,151.25	\$11,539.51 (Stroock) \$5,046.70 (Chambers)	\$74,521.00	\$16,586.21
November 14, 2002 D.I.2981	09/01/02 – 09/30/02	\$96,613.25	\$15,567.77 (Stroock) \$771.50 (Chambers)	\$77,290.60	\$16,339.27
December 10, 2002 D.I.3129	10/1/02 – 10/31/02	\$68,404.00	\$2,956.54 (Stroock) \$1,780.75 (Chambers)	\$54,723.20	\$4,737.29
January 28, 2003 D.I.3286	11/1/02 – 11/30/02	\$75,345.50	\$8,712.16 (Stroock)	\$60,276.40	\$8,712.16
February 7, 2003 D.I.3349	12/1/02 – 12/31/02	\$27,683.50	\$13,332.14 (Stroock)	\$22,146.80	\$13,332.14
March 26, 2003 D.I.3552	1/1/03 – 1/31/03	\$88,139.00	\$1,210.11 (Stroock)	\$70,511.20	\$1,210.11
April 7, 2003 D.I.3626	2/1/03 – 2/28/03	\$76,313.00	\$2,022.78 (Stroock) \$1,077.80 (Chambers)	\$61,050.40	\$3,100.58
April 29, 2003 D.I. 3718	3/1/03 – 3/31/03	\$60,163.50	\$6,191.15 (Stroock)		

WR GRACE & CO				
ATTACHMENT B				
APRIL 1, 2003 - APRIL 30, 2003				
	Hours	Rate	Amount	No. of Years In Position
Partners				
Greenberg, Mayer	3.0	\$550	\$ 1,650.00	5
Kruger, Lewis	3.2	\$725	\$ 2,320.00	33
Pasquale, Kenneth	1.5	\$550	\$ 825.00	4
Associates				
Berg, Madelaine	1.9	\$500	\$ 950.00	22
Brandes, Ronnie H.	17.3	\$295	\$ 5,103.50	1
Krieger, Arlene	81.5	\$495	\$40,342.50	8
Krieger, Arlene	1.8	\$475	\$ 855.00	
Sasson, Moshe	1.8	\$445	\$ 801.00	8
Paraprofessionals				
Caskadon, Alexandra	32.6	\$180	\$ 5,868.00	2
Defreitas, Vaughn	11.9	\$115	\$ 1,368.50	16
Mohamed, David	1.3	\$115	\$ 149.50	15
Serrette, Rosemarie	0.2	\$180	\$ 36.00	16
Total	158.0		\$60,269.00	

WR GRACE & CO			
COMPENSATION BY PROJECT CATEGORY			
APRIL 1, 2003 - APRIL 30, 2003			
MATTER CODE	PROJECT CATEGORY	HOURS	TOTAL FEES (\$)
0003	Claim Analysis Objection, Resolution & Estimation (Asbestos)	8.4	\$ 4,363.00
0005	Asbestos; Settlement Matters	0.9	\$ 400.50
0011	Bankruptcy Litigation (Preferences and Avoidance Actions)	5.3	\$ 2,440.00
0013	Business Operations	6.5	\$ 3,217.50
0014	Case Administration	37.7	\$ 10,618.00
0017	Committee, Creditors', Noteholders', or Equity Holders'	38.2	\$ 18,812.00
0018	Fee Application, Applicant	19.2	\$ 4,365.00
0020	Fee Application, Others	4.1	\$ 782.00
0022	Environmental Matters/Regulations/Litigation	10.6	\$ 5,256.50
0023	Executory Contracts/Unexpired Leases (Assumption and Rejection)	0.6	\$ 297.00
0034	Litigation and Litigation Consulting	5.5	\$ 2,617.50
0037	Hearings	0.7	\$ 346.50
0047	Tax Issues	20.3	\$ 6,753.50
	Total	158.0	\$ 60,269.00

STROOCK

INVOICE

DATE	May 28, 2003
INVOICE NO.	291903
CLIENT	W R Grace & Co
	7500 Grace Drive
	Columbia, MD 21044-4098

FOR PROFESSIONAL SERVICES RENDERED in the captioned matter for the period through April 30, 2003, including:

RE	Claim Analysis Objection, Resolution & Estimation (Asbestos) 699843 0003
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DATE	DESCRIPTION	NAME	HOURS
04/01/2003	Conference with Judge Wolin (1.0).	Kruger, L.	1.0
04/07/2003	T/c W. Katchen re proceedings before Judge Wolin addressing seriously impaired cancer claimants (.1); exchanged memoranda with D. Wildes re same (.2); responsive memo to W. Katchen re same (.1).	Krieger, A.	0.4
04/21/2003	Office conferences V. Defreitas re National Union adversary proceeding pleadings (.2); began draft of memo to LK, KP re National Union adversary (.8).	Krieger, A.	1.0
04/23/2003	Review National Union adv pro related pleading under motion for SJ and brief in support thereof (1.5); review Barrett and Kelly declarations in support thereof (.3); review remaining recent pleadings from docket including claimants' motion to compel discovery and National Union's objections	Krieger, A.	3.4

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DATE	DESCRIPTION	NAME	HOURS
	thereto (1.6).		
04/24/2003	Exchanged memorandum with S.Cunning re FTI analysis on EPA claims (.1); memorandum to L. Chambers re EPA claims (.2).	Krieger, A.	0.3
04/28/2003	Exchanged memo with M. Sasson re expert reports generated in the ZAI litigation (.2); review articles re Congressional action on asbestos claims (1.0).	Krieger, A.	1.2
04/28/2003	Review recent filings (status report for the main Chapter 11 case and each adversary proceeding (.3); memo to committee re: avoidance actions (.2)).	Sasson, M.	0.5
04/30/2003	O/c DW re substance of conversation with L. Chambers relating to asbestos legislation (.6).	Krieger, A.	0.6

SUMMARY OF HOURS	HOURS	RATE	TOTAL
Krieger, Arlene	6.9	\$ 495	\$ 3,415.50
Kruger, Lewis	1.0	725	725.00
Sasson, Moshe	0.5	445	222.50

TOTAL FOR PROFESSIONAL SERVICES RENDERED	\$ 4,363.00
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TOTAL FOR THIS MATTER	\$ 4,363.00
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RE	Asbestos: Settlement Matters 699843 0005
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DATE	DESCRIPTION	NAME	HOURS
04/28/2003	Review recent filings (4/11/03 letter re: settlement negotiations (.3); motion to approve settlement (.5), corr. re: same (.1)).	Sasson, M.	0.9

SUMMARY OF HOURS	HOURS	RATE	TOTAL
Sasson, Moshe	0.9	\$ 445	\$ 400.50

TOTAL FOR PROFESSIONAL SERVICES RENDERED	\$ 400.50
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TOTAL FOR THIS MATTER	\$ 400.50
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RE	Bankruptcy Litigation (Preferences and Avoidance Actions) 699843 0011
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DATE	DESCRIPTION	NAME	HOURS
04/01/2003	T/c with S.Caben re: Avoidance motion to file on 4/2; availability of M.Lastowski for review/signature.	Caskadon, A.	0.2
04/01/2003	Office conference with K. Pasquale and A. Krieger regarding avoidance actions and preparation for request to court to extend time to bring avoidance action (.3); telephone regarding same with T. Maher (.2); telephone call with E. Inselbuch regarding same (.2); telephone call with D. Siegel regarding same and regarding legislative prospects (.2); review of proposed motion to court (.2).	Kruger, L.	1.1
04/01/2003	Conference call with L. Kruger, A. Krieger re avoidance claims (.3); attention to draft motion to extend avoidance claims deadline (1.0)	Pasquale, K.	1.3
04/01/2003	Conference with A. Krieger re filing of Motion and service issues (.1) Follow-up work regarding same (.1)	Serrette, R.	0.2
04/02/2003	O/c with R.Serrette (.4) and A.Krieger (.3) re Avoidance action; service of Avoidance action (.3); conf. call with S.Caban, M.Lastowski and A.Krieger re same(.2).	Caskadon, A.	1.2
04/02/2003	Attendance to files re avoidance actions.	Krieger, A.	0.8
04/02/2003	Corr. re: motion to extend, t/c NJ counsel.	Sasson, M.	0.3
04/11/2003	Telephone conference T. Swett re avoidance claims (.2)	Pasquale, K.	0.2

SUMMARY OF HOURS	HOURS	RATE	TOTAL
Caskadon, Alexandra	1.4	\$ 180	\$ 252.00

SUMMARY OF HOURS	HOURS	RATE	TOTAL
Krieger, Arlene	0.8	495	396.00
Kruger, Lewis	1.1	725	797.50
Pasquale, Kenneth	1.5	550	825.00
Sasson, Moshe	0.3	445	133.50
Serrette, Rosemarie	0.2	180	36.00
TOTAL FOR PROFESSIONAL SERVICES RENDERED		\$ 2,440.00	
TOTAL FOR THIS MATTER		\$ 2,440.00	

RE	Business Operations 699843 0013
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DATE	DESCRIPTION	NAME	HOURS
04/07/2003	T/cs S. Cunningham re proposed acquisition funded by DIP (.3).	Krieger, A.	0.3
04/08/2003	Review FTI analysis on proposed acquisition of MODcol (.5); review amended DIP agreement for terms on funding of acquisition (1.2); telephone call Libby Hamilton re draft memorandum on acquisition (.7); prepared memorandum to C. Lane re acquisition and outstanding question/comments to same (.5); memo to L. Hamilton re DIP agreement provisions (.5); office conference LK re same (.1).	Krieger, A.	3.5
04/09/2003	T/c L. Hamilton re proposed acquisition of MODcol (.1); attended to DIP-related documentation for L. Hamilton in connection with MODcol (.2).	Krieger, A.	0.3
04/10/2003	Memo to C. Lane, L. Hamilton re status of obtaining information for MODcol acquisition (.1); exchanged memoranda with C. Lane re information on MODcol acquisition (.1).	Krieger, A.	0.2
04/14/2003	Review February Operating Report (.5).	Krieger, A.	0.5
04/14/2003	T/c L. Hamilton re MODcol acquisition, terms of the note and other information (.3); exchanged memoranda with L. Hamilton re revised terms of MODcol acquisition (.2).	Krieger, A.	0.5
04/15/2003	T/c L. Hamilton re company to utilize available cash at Vydac for acquisition of MODcol (.2); attended to revised memorandum from L. Hamilton re MODcol acquisition (.3).	Krieger, A.	0.5
04/21/2003	T/c C. Lane re MODcol (.2); exchanged memo with L. Hamilton re above (.3); t/c L. Hamilton re acquisitions and future business development (.2).	Krieger, A.	0.7

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DATE	DESCRIPTION	NAME	HOURS
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SUMMARY OF HOURS	HOURS	RATE	TOTAL
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Krieger, Arlene	6.5	\$ 495	\$ 3,217.50
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TOTAL FOR PROFESSIONAL SERVICES RENDERED		\$ 3,217.50	
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TOTAL FOR THIS MATTER		\$ 3,217.50	
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RE	Case Administration 699843 0014
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DATE	DESCRIPTION	NAME	HOURS
04/01/2003	Review fee auditor's initial report for 7th Quarter (.5); o/c with R.Serrette re same(.4).	Caskadon, A.	0.9
04/02/2003	Review fee auditor's initial report to SSL's 7th Quarterly fee application (.2); attended to order requiring status report (.1); review fee auditor's final report on SSL's first, second and third interim reports (.2).	Krieger, A.	0.5
04/03/2003	Assist/prepare response to fee auditor's report re 7th Quarterly.	Caskadon, A.	0.8
04/03/2003	Review online docket for recently filed documents.	Defreitas, V.	0.8
04/03/2003	O/c LK re bar date process for personal injury claims and Sealed Air litigation (.1); conference call D. Siegel re same (.2); prepare response to Fee Auditor's Initial Report to Seventh Quarterly Application (3.8).	Krieger, A.	4.1
04/07/2003	Continue to prepare response to fee auditor (2.5); exchanged memoranda with AC re review of back-up for local transportation charges questioned and preparation of chart for response (.7); t/c F. Perch re DK Acquisition motion for order with respect to trading, and information requests (.4); t/c W. Katchen re motion extending time to commence avoidance actions (.1).	Krieger, A.	3.7
04/08/2003	Exchanged memo with AC re draft response to Fee Auditor's initial report on 7th fee application (.1); office conference AC re discussed information obtained on local transportation charges and preparation of insert for response to Fee Auditor (.2).	Krieger, A.	0.3
04/08/2003	Respond to attorney request re: post-petition DIP loan agreement/pre-petition credit	Mohamed, D.	1.3

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DATE	DESCRIPTION	NAME	HOURS
	agreements (.5); research client files for resignation letters re: Bankers Trust, Bank of New York, Bank of America and Wells Fargo Bank Minnesota (.8).		
04/09/2003	Assist prepare response to fee auditor; research and draft response to expenses.	Caskadon, A.	4.8
04/09/2003	Review online docket for recently filed pleadings to enter into central database (1.6).	Defreitas, V.	1.6
04/09/2003	Exchange memoranda with KP re discussion with Scott Baena re Committee's tolling motion (.2).	Krieger, A.	0.2
04/09/2003	O/c AC re preparation of revised response to fee auditor's report (.2).	Krieger, A.	0.2
04/10/2003	Assist prepare/finalize Stroock's response to Fee Auditor's initial report re 7th Quarterly Fee Application.	Caskadon, A.	2.5
04/10/2003	Review online docket for recently filed pleadings.	Defreitas, V.	0.5
04/10/2003	Exchanged memoranda with LK re local transportation charges inquiry from the Fee Auditor (.3); memo to A. Caskadon re identification of transportation charges for which reimbursement will be sought (.2); o/c AC re preparation of revised response to the Fee Auditor's initial report (.1); review and revise draft response (.7).	Krieger, A.	1.3
04/14/2003	Review online docket for recently filed documents for addition to central files and distribution to working group.	Defreitas, V.	0.3
04/14/2003	Exchanged memoranda with LK re SSL response to Fee Auditor's initial report on 7th Quarterly Application (.2); exchanged memoranda with AC re submission of response to the Fee Auditor (.2).	Krieger, A.	0.4
04/16/2003	Review fee order for due dates of fee statements and applications(.3).	Caskadon, A.	0.3
04/16/2003	Review and update central file categories with various documents received.	Defreitas, V.	2.2

DATE	DESCRIPTION	NAME	HOURS
04/16/2003	Exchanged memoranda with V. Defreitas re Fresenius settlement agreement motion; other pleadings to be obtained (.2).	Krieger, A.	0.2
04/18/2003	Research online docket & download recently filed documents for distribution of same as well as central database.	Defreitas, V.	0.3
04/21/2003	O/c with R.Serrette re 7th Quarterly Fee Auditor's Final Report.	Caskadon, A.	0.5
04/21/2003	Review online docket for recently filed pleadings and distribute same. (.5); researched at AK's request re: documents scheduled to be heard on April 28, 2003 agenda(.6); researched online adv pro docket (02-01657; 02-2210; 02-2211) for recently filed documents (.1).	Defreitas, V.	1.2
04/21/2003	Exchanged memoranda with V. Defreitas re newly docketed orders; review notice of agenda for 4/28/03 hearing (.1).	Krieger, A.	0.2
04/22/2003	Review online docket for recently filed pleadings.	Defreitas, V.	0.5
04/22/2003	Review status report filed by Debtors (.6); exchanged memoranda with KP re status report (.1);exchanged memoranda with V.DeFreitas re Fresenius settlement agreement motion (.2); exchanged memoranda with J. Hoon (Richards Spear) re advice to Debtors' local counsel re request to continue the hearing on the DK motion (.2); memo to LK, M. Lastowski re same (.1); memo to V.DeFreitas re Fresenius Agreement (.1); exchanged memoranda with RS re order awarding fees (.2).	Krieger, A.	1.5
04/24/2003	Review online docket for recently filed pleadings.	Defreitas, V.	0.8
04/24/2003	O/c LK 4/28/03 hearing (.1); attended to notice of amended agenda (.1).	Krieger, A.	0.2
04/25/2003	Review online docket for recently filed pleadings.	Defreitas, V.	0.1
04/25/2003	Memo to M. Lastowski re 4/28/03 hearings (.1); t/c ML re same (.1); memo from KP re fee	Krieger, A.	0.4

DATE	DESCRIPTION	NAME	HOURS
	applications relating to Sealed Air litigation (.2).		
04/29/2003	Research bar date motion/order/ service list/ AOS(1.0); Research avoidance action motion(.5).	Caskadon, A.	1.5
04/29/2003	Review and update various case file documents to assign central file categories.(1.5); update email correspondences received from AK.(.7)	Defreitas, V.	2.2
04/29/2003	O/cs A. Caskadon re creditor call on bar date objection deadline and obtaining documentation (.3); t/c J. Hughes re objection deadline for Committee's motion to extend the avoidance action (.2); memo to ML re above (.1); t/c S. Hollingshead re above (.1); t/c M. Lastowski re re-noticing of Committee's motion (.2); memo re basis for re-noticing (.1); review updated docket (.1); attended to electronically filed pleadings (.1)	Krieger, A.	1.2
04/30/2003	Memo to V.Defreitas re requested review of all dockets (.1); o/c V. DeFreitas re no additional documentation filed (.1).	Krieger, A.	0.2

SUMMARY OF HOURS	HOURS	RATE	TOTAL
Caskadon, Alexandra	11.3	\$ 180	\$ 2,034.00
Defreitas, Vaughn	10.5	115	1,207.50
Krieger, Arlene	14.6	495	7,227.00
Mohamed, David	1.3	115	149.50
TOTAL FOR PROFESSIONAL SERVICES RENDERED		\$ 10,618.00	
TOTAL FOR THIS MATTER		\$ 10,618.00	

RE	Committee, Creditors', Noteholders', or Equity Holders' 699843 0017
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DATE	DESCRIPTION	NAME	HOURS
04/01/2003	T/c KP re preparation of motion seeking extension of the 546 limitations period (.1); o/c's LK re pleading to be prepared (.3); prepared motion on behalf of the Committee seeking to extend deadline to file avoidance actions (5.3); o/c RS re filing and service of same; (.2); t/c's L. Hamilton re information for pleading (.3); t/c LK re review of pleading (.1).	Krieger, A.	6.3
04/02/2003	Exchanged memo with Jacqueline Greenberg (B. Katchen's office) re Committee pleading (.2); o/c A. Caskadon re coordination of filing and service of pleading (.3); memo to KP re pleading (.1); t/c KP re pleading (.1); t/c Joan Anderson re pleading to extend avoidance action deadline (.1); attended to memo from L. Hamilton re potential preference payment information (.2); exchanged memoranda with S. Caban re service of Committee motion extending deadline on avoidance actions (.5).	Krieger, A.	1.5
04/08/2003	Memorandum to V. Defreitas re pre-petition creditor agreements (.1); review agreements to respond to F. Perch with R. Douglas re First Union/Wachovia debt (.2); review files for Committee resignation letters from Bankers Trust, ABN Amro, Bank of America and WellsFargo Bank (.4); memo to LK re substance of conversation with Frank Perch (.3); memo to V. Defreitas re resignation letters (.1); office conferences D. Mohammed re letters needed (.2).	Krieger, A.	2.3
04/09/2003	Review pre-petition credit agreements, correspondence and other information in connection with preparing response to Frank Perch (2.6); t/c Frank Perch re DK Acquisition matter (.1); exchanged correspondence with R. Douglas re identify of lenders under the pre-petition credit facility (.2).	Krieger, A.	2.9
04/09/2003	Review of letters to U.S. Trustee regarding	Kruger, L.	0.4

DATE	DESCRIPTION	NAME	HOURS
	committee membership (.2); office conference with A. Krieger regarding same (.4).		
04/10/2003	Assist A.Krieger prepare letter to Frank Perch re D.K. Acquisition Motion.	Caskadon, A.	0.6
04/10/2003	Memo to LK re Perch letter (.2); t/c AC re review of Section 13.6(c) of the Credit Agreement (.3); revised Perch letter (.2); t/c LK re Perch letters (.2); o/c KP re inquiry from J. Ellington (.1); t/c J. Ellington (left message) re review of EPA claims and request for ex-officio status (.1).	Krieger, A.	1.1
04/11/2003	T/c KP re USA request for ex-officio status (.1); memo to KP re above and ongoing review of USA proofs of claim (.1).	Krieger, A.	0.2
04/15/2003	T/c F. Perch re US Trustee's position on DK Acquisition motion (.1); memo to the Committee re Debtors' correspondence on Sealed Air (.2); exchanged memoranda with F. Perch re 4/10/03 correspondence (.3); t/c T. Maher re Grace correspondence and misstatements contained therein (.2); exchanged memoranda with KP and LK re Grace correspondence and response to be prepared (.2); review memorandum to the Committee re MODcol acquisition (.2); further t/c L. Hamilton re comments to the revised form of memorandum (.3); prepared memorandum to the Committee addressing misstatements in Debtors' correspondence in respect of the Sealed Air litigation discussions (.5).	Krieger, A.	2.0
04/16/2003	Preparation of correspondence to the Committee re MODcol analysis (.5); exchanged memoranda with J. Anderson re MODcol memoranda (.1).	Krieger, A.	0.6
04/21/2003	Memorandum from and to F. Perch re request by J. Ellington to join the Committee (.2); attended to memorandum from F. Perch to M. Friedman re US Trustee's position on motion (.2); telephone conference M. Friedman re US Trustee's position (.2); telephone conference F. Perch re position on DK motion (.2); prepare memorandum to the Committee re: US	Krieger, A.	1.5

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DATE	DESCRIPTION	NAME	HOURS
	Trustee's position and discussion with DK's counsel (.5); memorandum to T. Maher re above (.1); telephone conference LK re Committee's position in view of US Trustee's position (.1); telephone conference Tom Maher re above.		
04/22/2003	Prepared correspondence to the Committee re Debtors' status report to the Court (.2).	Krieger, A.	0.2
04/23/2003	Prepare Committee memorandum re lease extension and assumption of Dunbar lease (.6).	Krieger, A.	0.6
04/24/2003	Attended to memorandum to LK, KP re DK Acquisition's motion (.5): review and revise and further prepare memorandum re pending matters including DK Acquisition's motion and the US Trustee's position thereon (2.2); o/c LK re memo to the Committee (.1).	Krieger, A.	2.8
04/25/2003	Memo to T. Maher re memorandum discussing DK Acquisition matter, Dunbar lease; (.3); exchanged t/cs KP re Committee consideration of ex-officio status for EPA (.2); memo to the Committee re pending matters (.2).	Krieger, A.	0.7
04/27/2003	Prepare memorandum to the Committee re proofs of claim filed by the USA and request for ex-officio status (2.5); began to prepare memorandum to the committee re Fresenius settlement agreement (1.5).	Krieger, A.	4.0
04/28/2003	Continue preparation of memo to the Committee re Fresenius settlement (3.0); review, revise memo to the Committee re USA proofs of claim and ex-officio status request (.5).	Krieger, A.	3.5
04/29/2003	Complete review and revisions to Committee memo re USA proofs of claim (.5); continue to prepare draft memo re Fresenius settlement (1.0); exchanged memo with R.Brandes re above (.1); exchanged memoranda with Joan Anderson re response on Committee's position DK Acquisition motion and the US Trustee's view thereon (.1); memo to LK, KP re Wachovia's response (.1); exchanged memo with M. Berg re proofs of claim filed by USA, FTI analysis and inquiry re information for	Krieger, A.	2.4

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DATE	DESCRIPTION	NAME	HOURS
	Committee memorandum (.6).		
04/30/2003	Modify proposed memorandum to the Committee re USA/EPA claims (1.0); memo to KP, LK re same (.1); exchanged memo with M. Berg re same and further information for memorandum on Superfund sites (.8); memo to S. Cunningham re proposed memorandum to the Committee and proposed modifications to FTI schedule of claims (.1); continue to review pleadings and prepare memorandum to the Committee re Fresenius Settlement Agreement (2.6).	Krieger, A.	4.6

SUMMARY OF HOURS	HOURS	RATE	TOTAL
Caskadon, Alexandra	0.6	\$ 180	\$ 108.00
Krieger, Arlene	37.2	495	18,414.00
Kruger, Lewis	0.4	725	290.00
TOTAL FOR PROFESSIONAL SERVICES RENDERED		\$ 18,812.00	
TOTAL FOR THIS MATTER		\$ 18,812.00	

RE	Fee Application, Applicant 699843 0018
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DATE	DESCRIPTION	NAME	HOURS
01/31/2003	Office conference LK re proposed response to fee auditor's initial report (.1); memo from RS re submission of response (.1); memo to Stephen Bossay re response (.1); office conference KP re SSL response to fee auditor's report (1.0); prepared final form of SSL response and transmittal of same to fee auditor (.5).	Krieger, A.	1.8
04/04/2003	Review February time per A.Krieger's revisions(.8); draft certificate of service for Stroock's Feb fee app(.2); review March time detail(1.0).	Caskadon, A.	2.0
04/07/2003	Edit February fee statement(.7); o/c with R. Serrette re same(.3); prepare to serve February fee statement(.7); draft notice(.3); serve February fee statement(1.3).	Caskadon, A.	3.3
04/07/2003	O/c RS re billing relating to fee application preparation (.1); exchanged memoranda with AC re fee application preparation (.2); o/c AC re same (.1).	Krieger, A.	0.4
04/08/2003	Prepare response to Fee Auditor(1.1); various emails to S.Wexler, K.Pasquale, and H.Balk re same(.4) o/c with P.Harrington re same(.5).	Caskadon, A.	2.0
04/09/2003	Review March time detail (.7); review with AC re same (.1).	Krieger, A.	0.8
04/15/2003	Various o/c with L.Ferdinand at Fee Auditor re 7th Quarterly Project Category summary chart(.5); o/c with P.Harrington re same(.3).	Caskadon, A.	0.8
04/16/2003	Prepare CNO for January(.2);	Caskadon, A.	0.2
04/21/2003	Review and edit March fee detail.	Caskadon, A.	1.2
04/22/2003	Review March bill (1.0); review supplemental	Caskadon, A.	1.5

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DATE	DESCRIPTION	NAME	HOURS
	fee order re: 4th Quarter (.5).		
04/23/2003	Draft Grace March fee statement: draft notice, certificate of service.	Caskadon, A.	2.0
04/28/2003	Prepare Stroock's March Statement for service.	Caskadon, A.	2.0
04/29/2003	Serve Stroock March Fee Statement(1.0); emails with S.Caban re same(.2).	Caskadon, A.	1.2

SUMMARY OF HOURS	HOURS	RATE	TOTAL
Caskadon, Alexandra	16.2	\$ 180	\$ 2,916.00
Krieger, Arlene	1.2	495	594.00
Krieger, Arlene	1.8	475	855.00
TOTAL FOR PROFESSIONAL SERVICES RENDERED		\$ 4,365.00	

TOTAL FOR THIS MATTER	\$ 4,365.00
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RE	Fee Application, Others 699843 0020
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DATE	DESCRIPTION	NAME	HOURS
04/04/2003	Draft FTT's notice and certificate of service for February fee statement.	Caskadon, A.	0.8
04/07/2003	Prepare to serve FTT's February fee statement (.8); edit notice per S.Caban corrections(.2); serve(1.3).	Caskadon, A.	2.3
04/21/2003	Attended to PWC fee application and payment terms approved by the Court (.2).	Krieger, A.	0.2
04/23/2003	Updated central files with professional fees.	Defreitas, V.	0.7
04/28/2003	Review recent filings; fee report (.1).	Sasson, M.	0.1

SUMMARY OF HOURS	HOURS	RATE	TOTAL
Caskadon, Alexandra	3.1	\$ 180	\$ 558.00
Defreitas, Vaughn	0.7	115	80.50
Krieger, Arlene	0.2	495	99.00
Sasson, Moshe	0.1	445	44.50
TOTAL FOR PROFESSIONAL SERVICES RENDERED		\$ 782.00	

TOTAL FOR THIS MATTER	\$ 782.00
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RE	Environmental Matters/Regulations/Litigation 699843 0022			
DATE	DESCRIPTION	NAME	HOURS	
04/09/2003	T/c L. Hamilton re review of EPA proofs of claim (.1).	Krieger, A.	0.1	
04/10/2003	Review EPA claims and FTI analyses thereof (2.3).	Krieger, A.	2.3	
04/11/2003	Continue to review environmental proof of claim filed by the EPA and FTI analyses (1.8); review prior EPA settlements (1.5).	Krieger, A.	3.3	
04/21/2003	Attended to review and revisions of FTI environmental analysis (1.5).	Krieger, A.	1.5	
04/24/2003	Complete review of National Union related adversary proceeding docket (1.0); attended to L. Chambers asbestos legislation memorandum (.5).	Krieger, A.	1.5	
04/29/2003	Prepare definition of NPL.	Berg, M.	0.2	
04/30/2003	Review EPA proofs of claim, FTI analysis, research status of sites in claim	Berg, M.	1.7	
SUMMARY OF HOURS		HOURS	RATE	TOTAL
Berg, Madelaine		1.9	\$ 500	\$ 950.00
Krieger, Arlene		8.7	495	4,306.50
TOTAL FOR PROFESSIONAL SERVICES RENDERED			\$ 5,256.50	
TOTAL FOR THIS MATTER			\$ 5,256.50	

RE	Executory Contracts/Unexpired Leases (Assumption and Rejection) 699843 0023
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DATE	DESCRIPTION	NAME	HOURS
04/21/2003	Review proposed order extending time to assume/reject non-residential real property leases (.1); exchanged memoranda with C. Lane re Dunbar lease information (.1); review Kent Holding stipulation(.2); telephone conference C. Lane re Kent Holding lease matter (.2).	Krieger, A.	0.6

SUMMARY OF HOURS	HOURS	RATE	TOTAL
Krieger, Arlene	0.6	\$ 495	\$ 297.00

TOTAL FOR PROFESSIONAL SERVICES RENDERED	\$ 297.00
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TOTAL FOR THIS MATTER	\$ 297.00
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RE	Expenses 699843 0024
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TOTAL FOR PROFESSIONAL SERVICES RENDERED	\$ 0.00
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MATTER DISBURSEMENT SUMMARY

Messenger Service	\$ 140.68
Meals	320.36
Local Transportation	88.51
Long Distance Telephone	63.75
Duplicating Costs	132.70
Postage	0.97
Process Service & Calendar Watch	0.35
O/S Information Services	15.70
Facsimile Charges	3.00
Word Processing	48.00

TOTAL DISBURSEMENTS/CHARGES	\$ 814.02
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TOTAL FOR THIS MATTER	\$ 814.02
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RE	Litigation and Litigation Consulting 699843 0034
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DATE	DESCRIPTION	NAME	HOURS
04/02/2003	Exchanged memo with J. Baer re Debtors' additional comments to the Sealed Air Agreement (.2); exchanged memoranda with R. Brandes re discussion with Grace re agreement on Sealed Air settlement terms (.2).	Krieger, A.	0.4
04/03/2003	Review correspondence from Jan Baer re Grace's comments to latest sealed air settlement agreement draft (1.0).	Krieger, A.	1.0
04/03/2003	Office conference with A. Krieger; telephone call with D. Siegel regarding my conference with Judge Wolin regarding Sealed Air issues and cancer claims.	Kruger, L.	0.3
04/04/2003	Review online docket for recently filed pleadings in Litigation matters.	Defreitas, V.	0.7
04/11/2003	Exchanged memoranda with J. Baer re status of discussion between Grace and Sealed Air over settlement terms (.2); exchanged memoranda with R. Brandes re substance of conversation with Debtors' tax personnel re discussions with Sealed Air and outstanding issues (.2); memo to LK, KP re substance of information from Debtors' counsel re discussions with Sealed Air (.1).	Krieger, A.	0.5
04/11/2003	Status of negotiations between Sealed Air and WR Grace (.2).	Kruger, L.	0.2
04/14/2003	Correspondence from Debtors re Sealed Air settlement discussions (.1); office conference LK re correspondence (.1).	Krieger, A.	0.2
04/16/2003	Memoranda to LK, KP re motion by asbestos committee and Debtor approving Fresenius settlement agreement (.1); telephone conference LK re above (.1).	Krieger, A.	0.2

DATE	DESCRIPTION	NAME	HOURS
04/22/2003	Prepare correspondence to Jan Baer re April 11, 2003 correspondence in connection with Sealed Air settlement agreement (1.0); exchanged memoranda with KP re Baer correspondence (.1); t/c Jan Baer re Sealed Air settlement agreement (.2); memo re substance of conversations with Jan Baer (.2).	Krieger, A.	1.5
04/24/2003	Review letter to J. Baer regarding committee not having agreed to Sealed Air proposal.	Kruger, L.	0.2
04/25/2003	Memorandum to M. Greenberg, R. Brandes re Fresenius settlement agreement (.1); exchanged additional memoranda with R. Brandes (.2).	Krieger, A.	0.3

SUMMARY OF HOURS	HOURS	RATE	TOTAL
Defreitas, Vaughn	0.7	\$ 115	\$ 80.50
Krieger, Arlene	4.1	495	2,029.50
Kruger, Lewis	0.7	725	507.50

TOTAL FOR PROFESSIONAL SERVICES RENDERED	\$ 2,617.50
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TOTAL FOR THIS MATTER	\$ 2,617.50
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RE	Hearings 699843 0037
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DATE	DESCRIPTION	NAME	HOURS
04/21/2003	Extended t/c C. Lane re matters on the agenda for 4/28/03 hearings (.7).	Krieger, A.	0.7

SUMMARY OF HOURS	HOURS	RATE	TOTAL
Krieger, Arlene	0.7	\$ 495	\$ 346.50

TOTAL FOR PROFESSIONAL SERVICES RENDERED	\$ 346.50
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TOTAL FOR THIS MATTER	\$ 346.50
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RE	Tax Issues 699843 0047
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DATE	DESCRIPTION	NAME	HOURS
04/02/2003	Phone call with E. Fallon (Grace Counsel) (0.5); email update to M. Greenberg and A. Krieger (0.6); research on "substantial authority" standard (0.5); read Grace's comments to Sealed Air Settlement Agreement (0.5).	Brandes, R.	2.1
04/03/2003	Reviewed comments received from A. Krieger from Grace counsel regarding Sealed Air Settlement Agreement (1.0); research on "substantial authority" standard (0.6).	Brandes, R.	1.6
04/03/2003	Review Brandes e-mails re Sealed Air tax issues.	Greenberg, M.	0.4
04/11/2003	Phone call with Elyse Fallon (0.6); email update to M. Greenberg and A. Krieger (0.2); reviewed outstanding issues (0.8).	Brandes, R.	1.6
04/14/2003	Review emails and analysis re settlement issues.	Greenberg, M.	0.7
04/16/2003	Read letter from A. Krieger (0.2); discussion regarding status of assignment with M. Greenberg (0.2).	Brandes, R.	0.4
04/16/2003	Review e-mails and discussion with R Brandes re tax issues related to settlement.	Greenberg, M.	0.5
04/22/2003	Read Fresenius Settlement Court Order (0.7).	Brandes, R.	0.7
04/23/2003	Read Fresenius' Petition to Court (2.8); research for Sealed Air situation and payments made after reorganizations and what payments are deductible (4.8).	Brandes, R.	7.6
04/25/2003	Email to A. Krieger regarding status of Sealed Air Agreement (0.2); prepared for meeting with M. Greenberg re: status of situation (0.5); meeting with M. Greenberg to discuss how	Brandes, R.	1.6

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DATE	DESCRIPTION	NAME	HOURS
	Grace can solidify the position the Company Entitlement to a deduction for the payments (0.6); research on IRC Section 108(c)(2) (0.3).		
04/25/2003	Conference with R Brandes and analysis re cancellation of indebtedness and Sealed Air settlment (1.0); analysis re section 108 issues (.4).	Greenberg, M.	1.4
04/28/2003	Began to write memo on the pros and cons of the Fresenius Settlement Agreement (1.7)	Brandes, R.	1.7

SUMMARY OF HOURS	HOURS	RATE	TOTAL
Brandes, Ronnie H.	17.3	\$ 295	\$ 5,103.50
Greenberg, Mayer	3.0	550	1,650.00
TOTAL FOR PROFESSIONAL SERVICES RENDERED		\$ 6,753.50	

TOTAL FOR THIS MATTER	\$ 6,753.50
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TOTAL FOR PROFESSIONAL SERVICES RENDERED	\$ 60,269.00
TOTAL DISBURSEMENTS/CHARGES	\$ 814.02
TOTAL BILL	\$ 61,083.02

Any disbursement balances shown are compiled from original sources as entered on our records to the billing date shown.
Any disbursements/charges invoiced to us or posted by us subsequent to that date will be reflected in future billing.

WR GRACE & CO	
DISBURSEMENT SUMMARY	
APRIL 1, 2003 - APRIL 30, 2003	
Messenger Service	\$ 140.68
Meals	\$ 320.36
Local Transportation	\$ 88.51
Long Distance Telephone	\$ 63.75
Duplicating Costs	\$ 132.70
Postage	\$ 0.97
Process Service & Calendar Watch	\$ 0.35
O/S Information Services	\$ 15.70
Facsimile Charges	\$ 3.00
Word Processing	\$ 48.00
Total	\$ 814.02

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DISBURSEMENT REGISTER

INVOICE

DATE	May 28, 2003
INVOICE NO.	291903
CLIENT	W R Grace & Co
	7500 Grace Drive
	Columbia, MD 21044-4098

DISBURSEMENT CHARGES RENDERED in the captioned matter for the period through April 30, 2003, including:

DATE	DESCRIPTION	AMOUNT
Messenger Service		
04/08/2003	FedEx 3/26/03 David Siegal Columbia, MD	9.67
04/08/2003	FedEx 3/26/03 Warren Smith Dallas, TX	11.62
04/08/2003	FedEx 3/26/03 Frank Perch Wilmington, DE	9.67
04/08/2003	FedEx 3/26/03 Shelley Calan Wilmington, DE	9.67
04/10/2003	FedEx 4/7/03 David Siegal Columbia, MD	11.84
04/10/2003	FedEx 4/7/03 Warren Smith Dallas, TX	11.73
04/10/2003	FedEx 4/7/03 Frank Perch Wilmington, DE	11.84
04/10/2003	FedEx 4/7/03 Shelly Caban Wilmington, DE	9.76
04/24/2003	FedEx Log 03/26/03 A.CASAKDON TO W.SMITH	6.22
04/29/2003	Federal Express T#836515047019 A.CASKADON to: DAVID B SIEGAL COLUMBIA,MD	9.76
04/29/2003	Federal Express T#836515047020 A.CASKADON to: WARREN H. SMITH DALLAS,TX	11.73
04/29/2003	Federal Express T#836515047030 A.CASAKDON. to: FRANK J. PERCH WILMINGTON,DE	9.76

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DATE	DESCRIPTION	AMOUNT
04/29/2003	Federal Express T#836515047041 A.CASKADON to: SHELLEY CABAN WILMINGTON,DE	9.76
04/30/2003	FedEx Log 4/7/03 A Caskadon to S Caban	1.37
04/30/2003	FedEx Log 4/7/03 A Caskadon to Warren Smith	6.28
Messenger Service Total		140.68
Meals		
04/24/2003	VENDOR: PETAK'S; INVOICE#: 19797; DATE: 3/12/2003 - L Kruger 3/12/03	320.36
Meals Total		320.36
Local Transportation		
04/04/2003	NYC Two Ways Inc. BRANDES 03/18/03 21:53 M from 180 MAIDEN to 60 W 23 S	19.71
04/10/2003	NYC Two Ways Inc. CASKADON 03/26/03 01:55 M from 1 AVE to NJ HOBOKEN	43.45
04/15/2003	VENDOR: Lewis Kruger; INVOICE#: 04/07/03; DATE: 4/15/2003 - 04/01/03 DINNER W/JUDGE WOLIN - SUBWAY	0.75
04/22/2003	NYC Two Ways Inc. KRIEGER 04/08/03 22:39 M from 180 MAIDEN to 10 EAST E	24.60
Local Transportation Total		88.51
Long Distance Telephone		
04/01/2003	EXTN.5431, TEL.410-531-4000, S.T.13:52, DUR.11:12	4.66
04/01/2003	EXTN.5492, TEL.954-731-1035, S.T.19:17, DUR.04:06	1.64
04/01/2003	EXTN.5544, TEL.201-556-4021, S.T.11:41, DUR.02:18	1.16
04/01/2003	EXTN.5544, TEL.201-556-4021, S.T.16:17, DUR.13:30	5.43
04/01/2003	EXTN.6495, TEL.302-657-4924, S.T.16:13, DUR.02:18	1.16
04/02/2003	EXTN.5744, TEL.561-362-1302, S.T.11:18, DUR.12:12	5.04
04/02/2003	EXTN.5544, TEL.267-321-6605, S.T.12:29, DUR.04:42	1.94
04/03/2003	EXTN.5431, TEL.410-531-4000, S.T.10:21, DUR.01:12	0.78
04/04/2003	EXTN.5760, TEL.973-645-2580, S.T.16:30, DUR.01:00	0.39

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SSL-DOCS1 1343751v1

DATE	DESCRIPTION	AMOUNT
04/04/2003	EXTN.5760, TEL.973-645-2580, S.T.16:36, DUR.00:30	0.39
04/07/2003	EXTN.5544, TEL.201-556-1212, S.T.10:31, DUR.00:06	0.39
04/07/2003	EXTN.5544, TEL.201-556-4040, S.T.10:31, DUR.09:42	3.88
04/07/2003	EXTN.5562, TEL.202-862-5081, S.T.11:32, DUR.00:42	0.39
04/08/2003	EXTN.5544, TEL.201-556-4021, S.T.16:11, DUR.38:18	15.13
04/08/2003	EXTN.6495, TEL.302-657-4924, S.T.13:25, DUR.00:48	0.39
04/09/2003	EXTN.5511, TEL.302-573-6459, S.T.17:01, DUR.00:18	0.39
04/09/2003	EXTN.5511, TEL.302-573-6491, S.T.17:03, DUR.01:00	0.39
04/09/2003	EXTN.5544, TEL.201-556-4021, S.T.10:18, DUR.00:18	0.39
04/09/2003	EXTN.5544, TEL.302-573-6491, S.T.11:07, DUR.02:00	0.78
04/10/2003	EXTN.5544, TEL.303-312-7321, S.T.14:54, DUR.01:18	0.78
04/10/2003	EXTN.6495, TEL.214-746-7700, S.T.11:32, DUR.01:12	0.78
04/11/2003	EXTN.5544, TEL.201-556-4021, S.T.13:06, DUR.02:30	1.16
04/15/2003	EXTN.3544, TEL.302-573-6491, S.T.11:04, DUR.00:42	0.39
04/15/2003	EXTN.5544, TEL.201-556-4021, S.T.10:48, DUR.05:24	2.33
04/15/2003	EXTN.5544, TEL.201-556-4021, S.T.16:18, DUR.05:00	1.94
04/15/2003	EXTN.6495, TEL.214-698-3868, S.T.10:11, DUR.01:42	0.78
04/15/2003	EXTN.6495, TEL.214-698-3868, S.T.10:42, DUR.00:42	0.39
04/15/2003	EXTN.6495, TEL.214-698-3868, S.T.12:13, DUR.01:18	0.78
04/21/2003	EXTN.3544, TEL.312-861-3268, S.T.09:42, DUR.00:54	0.39
04/21/2003	EXTN.3544, TEL.312-861-2162, S.T.11:20, DUR.02:30	1.16
04/21/2003	EXTN.5544, TEL.302-573-6491, S.T.11:39, DUR.08:48	3.49
04/21/2003	EXTN.5544, TEL.312-861-3268, S.T.16:18, DUR.01:42	0.78
04/25/2003	EXTN.5544, TEL.302-657-4942, S.T.11:43, DUR.01:24	0.78

DATE	DESCRIPTION	AMOUNT
04/29/2003	EXTN.5544, TEL.215-575-7282, S.T.11:21, DUR.02:30	1.16
04/29/2003	EXTN.5544, TEL.302-657-4942, S.T.11:35, DUR.00:30	0.39
04/29/2003	EXTN.3544, TEL.302-657-4955, S.T.11:36, DUR.03:12	1.55
Long Distance Telephone Total		63.75
Duplicating Costs		
04/01/2003		6.10
04/02/2003		0.40
04/03/2003		6.10
04/03/2003		0.20
04/03/2003		2.30
04/03/2003		0.40
04/07/2003		0.20
04/07/2003		30.20
04/08/2003		0.60
04/09/2003		3.20
04/09/2003		0.10
04/09/2003		0.20
04/09/2003		0.30
04/10/2003		0.60
04/10/2003		0.40
04/10/2003		1.50
04/10/2003		0.30
04/10/2003		0.80
04/11/2003		6.40
04/22/2003		33.30

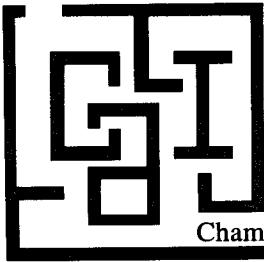
DATE	DESCRIPTION	AMOUNT
04/23/2003		0.60
04/28/2003		17.10
04/29/2003		3.20
04/29/2003		10.80
04/29/2003		7.40
Duplicating Costs Total		132.70
Postage		
04/15/2003	Postage Charged by on 04/10/2003	0.60
04/28/2003	Postage Charged by on 04/25/2003	0.37
Postage Total		0.97
Process Service & Calendar Watch		
04/30/2003	VENDOR: Pacer Service Center; INVOICE#: 020103; DATE: 2/1/2003 - Billing period 02/01/03-02/28/03	0.35
Process Service & Calendar Watch Total		0.35
O/S Information Services		
04/30/2003	VENDOR: Global Securities Information, Inc; INVOICE#: IN000132850; DATE: 3/31/2003 - usage through 3/31/03	15.70
O/S Information Services Total		15.70
Facsimile Charges		
04/10/2003	FAX # 212-570-1803	3.00
Facsimile Charges Total		3.00
Word Processing		
04/10/2003		42.00
04/10/2003		6.00
Word Processing Total		48.00

BILL DISBURSEMENT SUMMARY

Messenger Service	\$ 140.68
Meals	320.36
Local Transportation	88.51
Long Distance Telephone	63.75
Duplicating Costs	132.70
Postage	0.97
Process Service & Calendar Watch	0.35
O/S Information Services	15.70
Facsimile Charges	3.00
Word Processing	48.00

TOTAL DISBURSEMENTS/CHARGES	\$ 814.02
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Any disbursement balances shown are compiled from original sources as entered on our records to the billing date shown.
Any disbursements/charges invoiced to us or posted by us subsequent to that date will be reflected in future billing.



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April 28, 2003

Stroock, Stroock & Lavan, LLP
180 Maiden Lane
New York, New York 10038

Attention: Kenneth Pasquale

*For Services Rendered For
W. R. Grace Creditor's Committee - March 2003*

Professional Fees:

LC	1.70 hrs. @ \$510	\$867.00
MA	4.20 hrs. @ \$280	<u>1,176.00</u>

Total Professional Fees \$2,043.00

Support Services:

None

Expenses:

None

Total Amount Due for March Services and Expenses \$2,043.00

Outstanding Invoices:

September 28, 2002	\$5,046.70
October 30, 2002	771.50
November 28, 2002	1,780.75
March 24, 2003	<u>1,077.80</u>

Total Amount Due for March Services, Expenses and Outstanding Invoices \$10,719.75

Timekeeper	Work Date	Hours	Narrative
ATLAS, MARK	3/11/2003	0.60	Reviewed documents to be discussed at Grace creditors committee meeting
ATLAS, MARK	3/11/2003	0.20	Telephone conference with staff re: Grace creditors committee meeting
ATLAS, MARK	3/12/2003	3.40	Prepared for and participated in creditors committee meeting
CHAMBERS, LETITIA	3/12/2003	1.70	Review documents provided by client.